

Voting information for the PCPF website

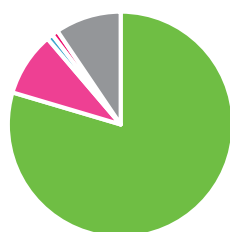
Active mandates

MFS and Sarasin are currently responsible for the Fund's actively managed equity mandates. The table below summarises the combined voting statistics for the Fund's actively managed equity mandates over the first quarter of 2017:

	Vote-able meetings	Resolutions voted	For	Against	Abstain/Withhold/DNV	Voted with management
UK	10	137	98%	1%	1%	98%
Overseas	17	211	64%	14%	22%	74%
Total	27	348	77%	9%	14%	84%

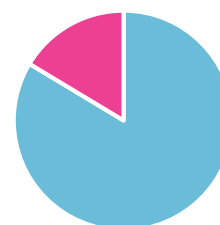
Voting Activity

- For
- Against
- Abstain
- Withhold
- DNV



Management Voting

- With
- Against



Passive mandates

BlackRock is currently responsible for the Fund's passively managed equity mandates. BlackRock does not provide quarterly engagement reports in relation to the specific index funds that the Fund invests in. However, they do provide voting statistics and quarterly investment stewardship reports focussing on key global regions. These can be found on BlackRock's website, along with further details of their approach to investment stewardship:

<https://www.blackrock.com/corporate/en-us/about-us/investment-stewardship/voting-guidelines-reports-position-papers>

The table below summarises the combined voting statistics over the first quarter of 2017 for the regions that the Fund's equity mandate is invested in.

	Meetings voted	Resolutions voted	With management
The Americas	514	3,521	90%
Asia-Pacific Region (including Japan)	1,503	10,083	92%
United Kingdom	118	1,413	95%
Europe (excl. UK), The Middle East and Africa*	418	5,336	92%
Total	2,553	20,353	92%