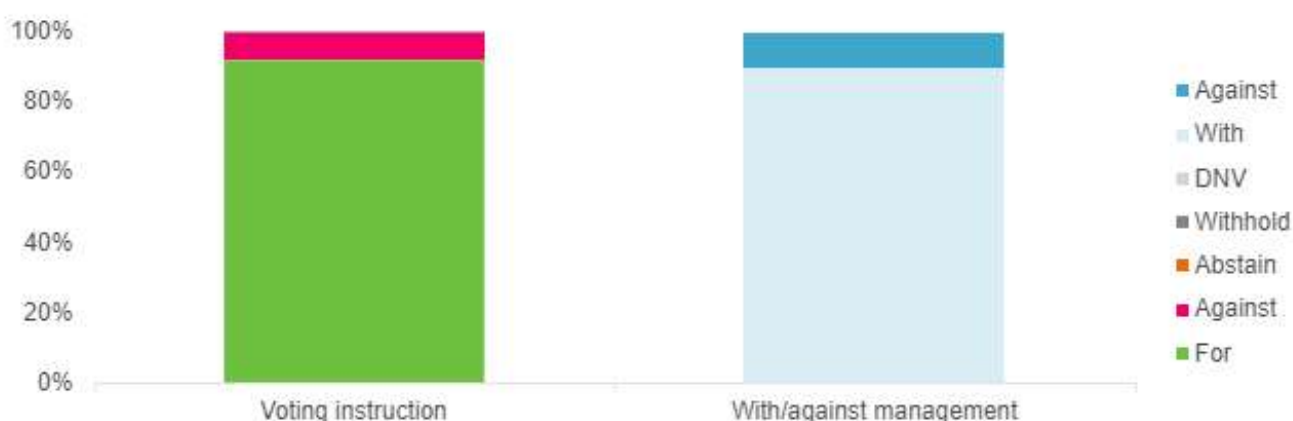


## Review of voting and engagement – Q2 2023

### Active mandate

MFS are currently responsible for the Fund's actively managed equity exposure. The Trustees have instructed the manager to adopt the Institutional Shareholder Services ("ISS") policy for voting shares in relation to positions held within the portfolio. The table below summarises the combined voting statistics for the Fund's active equity mandate over the quarter:

	Votable meetings	Resolutions voted	For	Against	Other (inc. abstain, withhold, DNV)	Voted with management
<b>Total</b>	<b>64</b>	<b>1118</b>	<b>92%</b>	<b>8%</b>	<b>0%</b>	<b>90%</b>

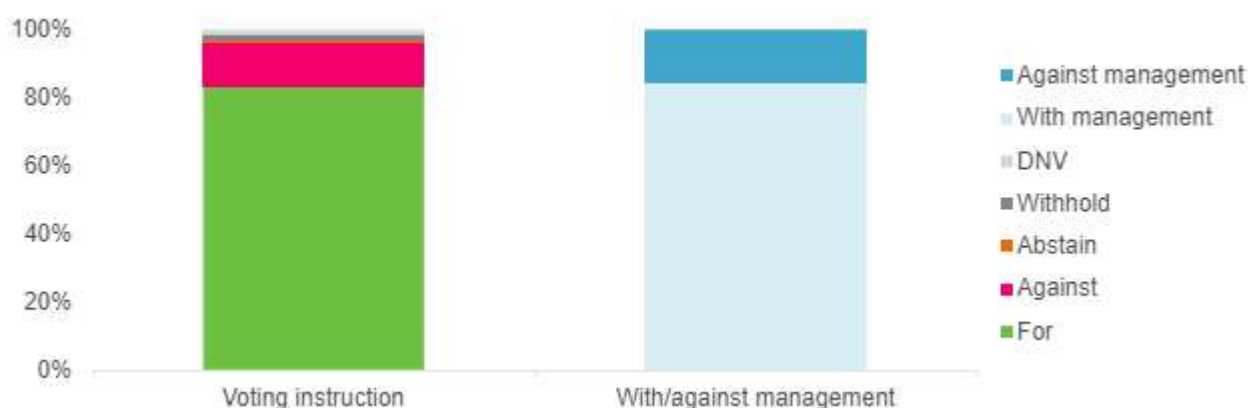


Further information can be found on MFS's website, along with details of their sustainable investment approach: <https://www.mfs.com/what-we-do/sustainable-investing.html>

### Index tracking – multi-factor mandate

Schroders are currently responsible for the Fund's sustainable multi-factor equity mandate. The table below summarises the combined voting statistics for the over the quarter:

	Votable meetings	Resolutions voted	For	Against	Other (inc. abstain, withhold, DNV)	Voted with management
<b>Total</b>	<b>327</b>	<b>4428</b>	<b>82%</b>	<b>13%</b>	<b>4%</b>	<b>84%</b>



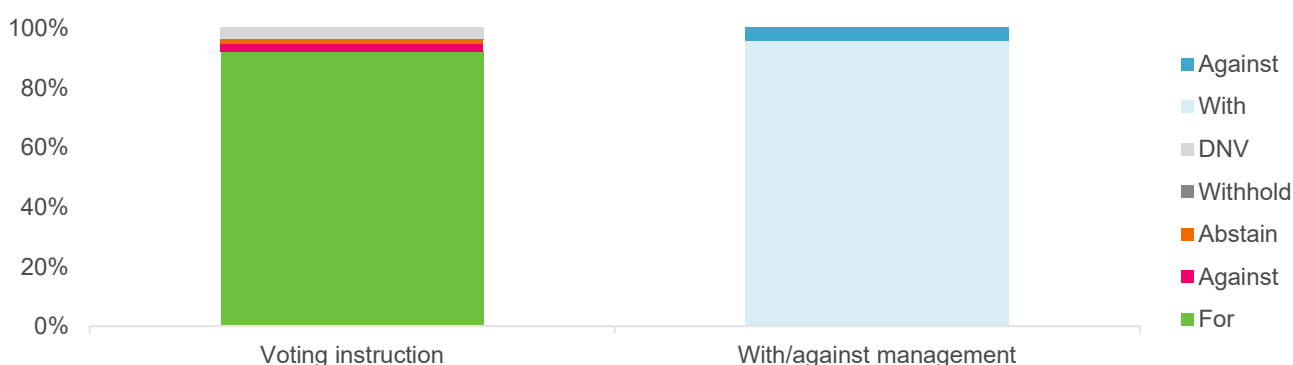
Further information can be found on Schroders' website, along with details of their sustainable investment approach:

<https://www.schroders.com/en/sustainability/making-an-impact-through-sustainability/>

#### Index tracking – low carbon mandate

BlackRock is currently responsible for the Fund's passively managed (index-tracking) low carbon equity mandate. The table below summarises the combined voting statistics over the quarter:

	Votable meetings	Resolutions voted	For	Against	Other (inc. abstain, withhold, DNV)	Voted with management
<b>Total</b>	<b>731</b>	<b>10,943</b>	<b>92%</b>	<b>6%</b>	<b>2%</b>	<b>86%</b>



Further information can be found on BlackRock's website, along with details of their approach to investment stewardship: <https://www.blackrock.com/corporate/en-us/about-us/investment-stewardship/voting-guidelines-reports-position-papers>